

# NSW COVID SUPPORTS 2021

This is a summary of NSW COVID-19 support measures for businesses, sole traders and not-for-profit organisations (Source: The Tax Institute, Aug 2021.)

The NSW Government COVID-19 support package includes:

## COVID-19 BUSINESS GRANT:

### WHAT IS IT?

- A one-off payment to help businesses with cashflow support for the first 3 weeks of lockdown
- Helps cover business costs incurred from 1 June 2021 to 17 July 2021
- Program closes on 13 September 2021

### HOW MUCH?

- \$7,500 to \$15,000 depending on the decline in turnover

### ELIGIBILITY

- A decline in revenue of 30% or more in a minimum 2-week period from 26 June 2021 to 17 July 2021
- Aggregated annual turnover of \$75,000 to \$50 million (inclusive)
- Annual Australian wages up to \$10 million
- Employing businesses: must maintain their 13 July 2021 employee headcount
- [Apply for the 2021 COVID-19 Business Grant here](#)

## JOBSAVER:

### WHAT IS IT?

- Fortnightly payments to help maintain employee headcount (as at 13 July 2021) and provide cashflow support to businesses
- Helps cover business costs incurred from 18 July 2021
- Program closes on 18 October 2021

### HOW MUCH?

- Employing businesses: 40% of their NSW weekly payroll, with payments between \$1,500 and \$100,000 per week
- Non-employing businesses: \$1,000 per week

### ELIGIBILITY

- A decline in revenue of 30% or more in a minimum 2-week period from 26 June 2021 to 30 July 2021 (unclear whether this will be extended)
- Aggregated annual turnover between \$75,000 and \$250 million (inclusive)
- Employing businesses: must maintain their 13 July 2021 employee headcount
- Non-employing businesses: Business must be the primary income source for a person associated with the business
- [Apply for JobSaver here](#)

## COVID-19 MICRO-BUSINESS GRANT:

### WHAT IS IT?

- A fortnightly payment for businesses with a turnover between \$30,000 and \$75,000 (exclusive)
- Covers business costs incurred from 1 June 2021
- Program closes on 18 October 2021

### HOW MUCH?

- \$1,500 per fortnight

### ELIGIBILITY

- A decline of revenue 30% or more in a minimum 2-week period from 26 June 2021 to 30 July 2021 (unclear whether this will be extended)
- Aggregated annual turnover between \$30,000 and \$75,000 (exclusive)
- Employing businesses: must maintain their 13 July 2021 employee headcount
- Non-employing businesses: Business must be the primary income source for a person associated with the business
- [Apply for the 2021 COVID-19 Micro-business Grant here](#)



# NSW COVID SUPPORTS 2021 ...CONTINUED

## SMALL BUSINESS FEES AND CHARGES REBATE:

### WHAT IS IT?

- A digital voucher that can be used to offset the costs of eligible NSW and local government fees and charges due and paid from 1 March 2021 to 30 June 2022
- Program closes on 30 June 2022

### HOW MUCH?

- Single \$1,500 rebate, but can make multiple claims up to the \$1,500 cap

### ELIGIBILITY

- Total Australian wages below NSW payroll tax threshold of \$1.2 million

## PAYROLL TAX DEFERRALS:

### WHAT IS IT?

- Businesses have the option to defer their annual reconciliation and certain payroll tax payments. Interest free repayment plans for up to 12 months are available

### HOW MUCH?

- Deferral of the 2020–21 annual reconciliation (due by 28 July 2021), as well as payroll tax payments due on 7 August and 7 September, until 7 October 2021

### ELIGIBILITY

- Any NSW business liable for payroll tax
- More information can be found on the [Revenue NSW website](#)

## GAMING MACHINE TAX DEFERRALS:

### WHAT IS IT?

Gaming machine tax deferral options for clubs and hotels

### HOW MUCH?

Clubs: deferral of the August quarter until 21 December 2021

Hotels: deferral of the June and September quarters until 21 January 2022

### ELIGIBILITY

All NSW clubs or hotels liable for gaming machine tax

More information can be found on the [Revenue NSW website](#)



## PAYROLL TAX REDUCTIONS:

### WHAT IS IT?

- A 25% reduction to help reduce overheads for eligible businesses

### HOW MUCH?

- Eligible employers will receive a 25% reduction in their 2021–22 payroll tax liability if they have experienced a 30% decline in turnover

### ELIGIBILITY

- A decline in turnover of 30%
- For NSW businesses with grouped Australian wages of no more than \$10 million
- More information can be found on the [Revenue NSW website](#)



## HOW CAN WE HELP?

If you have concerns over how the COVID-19 pandemic is affecting your business, please feel free to give me a call on (02) 9135 8450 or [book a meeting](#) to discuss your situation.  
[www.pretiumsolutions.com.au](http://www.pretiumsolutions.com.au)

